CITY COUNCIL AGENDA ITEM

SUBJECT: Resolution of the City of Hardeeville, South Carolina, City Council Authorizing City Manager to Proceed with Land Acquisition

DEPARTMENT:

ATTACHMENTS: ___ Ordinance ___ Resolution ___ Motion
___ Support Documents ___ Appointment __x_ Other

SUMMARY: The Owner of 102 & 104 Main Street shall sell 102 Main Street and donate a portion of 104 Main Street to the City in accordance with the terms of the purchase agreement. The resolution authorizes the CM to acquire the property in accordance with the PA terms.

The purchase price shall be 400K for 102 Main Street.

The Seller will donate the portion of 104 Main Street, resulting in a credit of $17,600 that will be issued at closing by the Seller

The Seller will provide a right of first refusal to the City for the remainder of the property at 104 Main Street

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RECOMMENDED ACTION: Consider Resolution 2023-6-1G for adoption

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DEPARTMENT	Submitted:	____P. Maines_____	Date: 5-23-23
	Requested Agenda	_____City Council__	Date: 6-1-23
FINANCE DEPARTMENT	Budgeted ___Yes	___No _x__N/A	Date:
CITY ATTORNEY	Approved as to Form and Correctness		Date: 5-23-23
CITY MANAGER	Approved Agenda Item For:		Date:

COUNCIL ACTION:
___ Approved as Recommended ___ Disapproved
___ Approved With Modification ___ Tabled To Time Certain
___ Other