

Fiscal Year 2022 Budget Amendment

November 17, 2022



Fiscal Year 2022 Budget Amendment

The proposed budget adjustment accounts for activity through year end and increases the FY22 budget by \$62,346.

Projected Fund Balances at year end are provided.

ATTACHMENT A

REVENUES

Taxes	1,132,446	
Licenses and Permits	1,688,400	
Franchise Fees	130,000	
Charges for Services	190,000	
Investment Income	8,000	
Transfers In	(6,690,500)	
Issuance of Debt	3,604,000	
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Revenue Increase		<u><u>62,346</u></u>

EXPENDITURES

Finance	11,570	
Facilities Maintenance	(170,251)	
Building Inspection	9,000	
Principal Retirement	781,015	
Transfers Out	(568,988)	
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Expenditure Increase		<u><u>62,346</u></u>

Fiscal Year 2022 Projected Fund Balances

	FY22 Original Budget	Projected FY22 in FY23 Budget	Projected FY22 June 30, 2022
Fund Balances			
General Fund Balance	499,510	2,836,327	5,200,000
Less ARPA unspent funds		1,212,219	1,600,000
	499,510	1,624,108	3,600,000
Land Acquisition Fund	1,172,651	1,386,113	1,220,000
Economic Development Fund	232,911	235,836	290,000
Budget Stabilization	3,058,318	3,058,318	3,058,318